

It is the policy of the Notre Dame Community Federal Credit Union to delay the availability of some funds that you deposit in your account. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

DETERMINING THE AVAILABILITY OF A DEPOSIT

The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open. The length of the delay varies on the type of the deposit and is explained below.

SAME DAY AVAILABILITY

Funds from electronic direct deposits to your account will be available on the day we receive the deposit.

If you make a deposit in person to one of our employees, funds from the following deposits are available on the same business day that you make the deposit.

- U.S. Treasury Checks payable to you.
- Wire Transfers
- Checks drawn on this institution.
- Cash
- State and local government checks payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the first business day after the day of your deposit.

NEXT DAY AVAILABILITY

If you make the deposit in person to one of our employees, funds from the following deposits are available on the first business day after the day of your deposit: Cashier's, certified and teller checks that are payable to you. Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the second business day after the day of your deposit.

OTHER CHECKS

The first \$225 from a deposit of Other Checks will be available on the first business day following the banking day of your deposit. The remaining funds will be available on the second business day following the banking day of your deposit. For example, if you make a deposit of Other Checks of \$700 on a Monday, \$225 of the deposit is available on Tuesday. The remaining \$475 is available on Wednesday.

LONGER DELAYS MAY APPLY

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposited will not be paid.
- You deposited checks totaling more than \$5,525 on any one day.
- You redeposited a check that had been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as a power failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than seven business days after the day of your deposit.

CASE BY CASE DELAYS

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the seventh business day after your deposit. The first \$225 of your deposits, however, may not be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day after the day of your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take action after you have left the premises, we will mail you a notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525 will be available on the seventh business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury Check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available no later than 7 business days after the day of your deposit. The \$225 rule does not apply.

SPECIAL NOTICE

The credit union may place a hold upon funds in your share or share draft account in order to guarantee the uncollected funds being made available to you. Funds held in this manner will not be available either through draft, check or ATM withdrawal.

DEPOSITS AT AUTOMATED TELLER MACHINES

Deposits may be made only at the Notre Dame Community Federal Credit Union walk-up automated teller machine (ATM). All deposits are subject to a hold. Please be sure you have adequate funds available to cover any drafts written by you while these funds clear. (A hold is placed on all deposits automatically. When deposits are retrieved and verified, the hold status is reviewed and may be removed or extended depending on the item(s) deposited. Holds that are not removed are subject to the Funds Availability Policy as outlined in this brochure)

FOREIGN ITEMS

Deposited items that are drawn on financial institutions outside the U.S., and not payable at or through a U.S. branch or correspondent financial institution will not be made available to you until we receive notification of payment.